KPDA Media Weekly Review Report as at 29th May 2020



CEO DE-BRIEF



29th May 2020

Business Daily | James Kariuki | Thursday, 28th May 2020 HF NARROWS LOSSES 99PC IN FIRST QUARTER ON LOW COSTS

HF Group narrowed its losses 99.6 percent to Sh633,000 in the first quarter ended March compared to Sh158.2 million the year before, thanks to lower costs.. <u>Read More.</u>

28th May 2020

Business Daily | James Kariuki | Thursday, 28th May 2020 HOUSE SEEKERS SELF-ISOLATE IN TOWNHOUSES

Health concerns amid the Covid-19 pandemic could have informed renewed demand for lowdensity buildings with townhouses dominating the property market to edge out lowly priced apartments. <u>Read More.</u>

Business Daily | James Kariuki | Thursday, 28th May 2020 WHAT YOUNG HOME-BUYERS AND RENTERS WANT

Young homebuyers and renters in Kenya today are rejecting traditional areas favoured by their parents and instead of turning towards emerging hotspots. <u>Read More.</u>

Business Daily | James Kariuki | Thursday, 28th May 2020 ARCHITECTS PUSH FOR COVID-19 REDESIGN

The Architectural Association of Kenya (AAK) says private and public buildings should be redesigned to accommodate spaces indicating distancing requirement to deter new Covid-19 infections.<u>Read More.</u>

Daily Nation | Syovata Ndambuki | Thursday, 28th May 2020 ROLE LANDLORDS CAN PLAY TO CURB SPREAD OF COVID-19

A week ago, Kibera, Embakasi, Lang'ata and Kamukunji dominated the list of neighbourhoods with the highest numbers of new cases of Covid-19. <u>Read More.</u>

Daily Nation | Paul Wafula | Thursday, 28th May 2020 SH29BN LOANED OUT TO KEY SECTORS TO BOOST GROWTH

Some Sh29.1 billion has been loaned to various sectors in the economy after the Central Bank of Kenya reduced the amount of money lenders must keep with the regulator. <u>Read More.</u>

The Standard | Awal Mohammed | Thursday, 28th May 2020 HOME BUYERS RUSH TO 'RICH' NEIGHBOURHOODS

The need among Kenyans to associate with the affluent has given real estate developers rich opportunity to till new fortunes. <u>Read More.</u>

The Standard | Awal Mohammed | Thursday, 28th May 2020 WOMEN LOSE MEN, PROPERTY TO CORONAVIRUS

Widows across the globe are being evicted, forced to give up property or to marry male relatives after their husbands die from the new coronavirus, land rights experts said on Tuesday. <u>Read More.</u>

The Standard | Cyrus Ombati | Thursday, 28th May 2020

FAIRMONT HOTELS CLOSES BUSINESSES INDEFINITELY OVER COVID-19 PANDEMIC

The prestigious Fairmont Norfolk and Mara Safari Club have closed businesses indefinitely due to COVID-19 pandemic. <u>Read More.</u>

27th May 2020

Business Daily | Editorial | Wednesday, 27th May 2020 CONSTRUCTION RULES PROPER

The newly gazetted construction regulations apportioning part of the blame for flaws in buildings to contractors, engineers, quantity surveyors, and architects, and extending the defects liability period to a year is a good move. <u>Read More.</u>

The Standard | Josephat Thiong'o | Wednesday, 27th May 2020 NMS FREEZES IMPROVEMENT PLANS IN KIBRA FOR TWO YEARS

The Nairobi Metropolitan Service has suspended all development plans for two years in four informal settlements in Kibra Sub-county and declared it a special planning area. <u>Read More.</u>

Daily Nation | Karim Anjarwalla and Sonal Sejpal | Wednesday, 27th May 2020 NOVEL WORKING ARRANGEMENTS: EMPLOYMENT LAWS AND COVID-19

According to the International Labour Organisation (ILO), full or partial lockdown measures around the world are affecting almost 2.7 billion workers representing about 81 percent of the global workforce. <u>Read More.</u>

Daily Nation | Gakuu Mathenge | Wednesday, 27th May 2020 LANDS MINISTRY, NLC ROW EXPECTED TO DELAY CRUCIAL REFORMS

Lands Cabinet Secretary Farida Karoney and Permanent Secretary Nicholas Muraguri are facing the test of their careers as they steer the migration of land transactions to an electronic platform. <u>Read More.</u>

26th May 2020

Business Daily | James Kariuki | Tuesday, 26th May 2020 CONTRACTORS SAY NEW BUILDING DEFECT RULES BAD FOR THEIR BUSINESS

Construction managers say the newly introduced regulations apportioning blame to them for defects in completed projects should be scrapped for lack of public participation. <u>Read More.</u>

Business Daily | Edwin Mutai | Tuesday, 26th May 2020 STATE PULLS PLUG ON CIVIL SERVICE HOME LOANS PLAN

Civil servants are set to miss out on home loans, dealing yet another blow to the State's affordable housing drive as proposed regulations seek to lock out most beneficiaries. <u>Read</u> <u>More.</u>

The Standard | Fredrick Obura | Tuesday, 26th May 2020

MANY KENYANS LOOKING FOR TOWNHOUSES AS OPPOSED TO APARTMENTS - SURVEY There is a growing appetite for townhouses in 2020 away from apartments, which has been on high demand in the Kenyan property market. <u>Read More.</u>

25th May 2020

Business Daily | Joseph Wangui | Monday, 25th May 2020 HF LOSES BID TO AUCTION HOMES IN SH350M LOAN DISPUTE

Mortgage lender Housing Finance Company (HF) has lost a court bid to free the auction of 76 maisonettes after a developer defaulted on a Sh350 million loan. <u>Read More.</u>

The Standard | Josphat Thiong'o | Monday, 25th May 2020 SONKO RECALLS NEW BILL ALLOCATING NMS KSHS. 3.5 BILLION IN NEW TWIST Political games over funding to the Nairobi Metropolitan Services (NMS) for transferred functions have intensified. <u>Read More.</u>

24th May 2020

The Standard | Josphat Thiong'o | Sunday, 24th May 2020 NMS ALLOCATED ANOTHER 3.5 BILLION IN NEW CITY HALL SUPPLEMENTARY BUDGET The Nairobi Metropolitan Service (NMS) will get another Sh3.5 billion for operations in a new Nairobi County Supplementary Appropriations Bill. Read More.

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing <u>ceo@kpda.or.ke</u>

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